## Beaufort County, South Carolína General Announcement

August 31, 2018

## Beaufort County Treasurer Announces End of Redemption Period Approaching

According to a news release from the Beaufort County Treasurer's Office and in accordance with <u>South</u> <u>Carolina State Statute</u>, the office will be mailing notices to delinquent property owners (including mortgagees, and/or lessees of the property of record) whose property was sold at the 2017 Tax Sale, to notify them that the redemption period will be ending. Real property sold at tax sale has a redemption period of 12 months and 1 day from the date of the tax sale during which time the delinquent property owner may pay the delinquent taxes and interest to the bidder to maintain ownership of their property.

As of August 31, there are roughly 200 unredeemed properties. The defaulting taxpayer, a lien holder, or an agent for either one can make redemptions. These parties have until 5 p.m. on October 3 to redeem the property by paying all taxes, fees and penalties owed. If a property is redeemed, the bidder will be notified by mail. At that time, the bidder must return the Temporary Tax Sale Receipt to the Treasurer's Office for a refund of the bid, deed preparation fees, and applicable interest. For delinquent property owners not redeeming their property, there may be overage funds to which they are entitled. An overage exists when the winning bid amount for a property sold at tax sale exceeds the minimum bid. If the property is titled to the successful bidder, the owner of record at the time the redemption period ends is entitled to the overage funds.

The Treasurer's Office will assist delinquent property owners <u>free of charge</u> and discourages the use of individuals and companies attempting to obtain these funds for property owners or purchase the property. Taxes and redemption payments may be paid at any of the <u>three office locations</u> for the Treasurer or by mail. Current redemption amounts can be found at <u>www.BeaufortCountyTreasurer.com</u>. For more information, call 843-255-2600.

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